



United Bank for Africa Plc 9M 2020 20 November 2020

MPR: 11.5%
Oct'20 Inflation Rate: 14.32%
Q2'20 Real GDP: -6.10%

United Bank for Africa Plc

Statement of Profit or Loss

Gross earnings

Interest income

Interest expense

Net interest income

Impairment loss on loans and receivables

Net interest income after impairment loss on financial assets

Fee and commission income

Fee and commission expense

Net trading and foreign exchange income

Other operating income

Employee benefit expenses

Depreciation & Amortization

Other operating expenses

Share of gain of equity-accounted investee

Profit before income tax

Income tax

Profit after tax

Earnings per Share (in Kobo)

9M 2020 (N' million)	9M 2019 (N' million)	%Change
453,670	428,219	5.94%
317,142	297,903	6.46%
(131,120)	(138,989)	-5.66%
186,022	158,914	17.06%
(11,476)	(6,663)	72.23%
174,546	152,251	14.64%
85,011	86,530	-1.76%
(28,766)	(23,236)	23.80%
45,721	35,720	28.00%
5,796	8,066	-28.14%
(66,617)	(55,204)	20.67%
(14,371)	(11,606)	23.82%
(111,671)	(94,811)	17.78%
723	523	38.24%
90,372	98,233	-8.00%
(13,240)	(16,605)	-20.26%
77,132	81,628	-5.51%
216	232	-6.90%

Balance Sheet as at September 30, 2020

Cash and Bank Balances

Investment securities

Loans and Advances

Property and Equipment

Other Assets

Total Assets

Customers' deposits

Borrowings

Subordinated liabilities

Other Liabilities

Total Liabilities

Total shareholders' equity

Source: Company Financials, Cowry Research

Interim Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

30-Sep-20	31-Dec-19	
2,103,690	1,396,228	50.67%
1,987,543	1,571,550	26.47%
2,450,043	2,169,358	12.94%
143,033	128,499	11.31%
375,488	338,417	10.95%
7,059,797	5,604,052	25.98%
5,602,016	4,099,954	36.64%
594,927	758,682	-21.58%
0	30,048	
207,527	117,390	76.78%
6,404,470	5,006,074	27.93%
655,327	597,978	9.59%

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